

Release Agreement

For valuable consideration given, the undersigned hereby agree to the following:

1. releasor agrees to hold harmless, and release releasee, its heirs, personal representatives, successors, and assigns, jointly and severally, from all liability resulting from not withholding state and federal income taxes from releasor.
These items include the following taxes, but are not limited to: wage, social security, Medicare, FUTA, supplemental unemployment compensation benefits, and third-party payments of sick pay, state and federal unemployment tax.
2. releasor agrees to incur all liability resulting from releasee, its heirs, personal representatives, successors, and assigns, jointly and severally, not withholding state and federal income taxes from releasor.
These items include the following taxes, but are not limited to: wage, social security, Medicare, FUTA, supplemental unemployment compensation benefits, and third-party payments of sick pay, state and federal unemployment tax.
3. If any provision of this agreement shall be deemed to be null and void, it shall not affect any other provision and reasonable opportunity shall be made by the parties to amend its terms to bring this agreement into conformity with the original intent of the bond and this agreement.
4. The term of this agreement shall not exceed any length of time beyond the last day for the year in which this agreement becomes effective.
5. releasor shall execute a bond for \$ _____ as security for this agreement within thirty days of the date when this agreement becomes effective.

Releasor

Releasee

Be it Remembered, that on this _____ day of _____, _____, before me, the subscriber, a Notary Public in and for the said County and State personally came _____ and _____ in the forgoing agreement and acknowledged the signing thereof to be their voluntary act and deed.

In Testimony Thereof, I have hereunto subscribed my name and affixed my notarial seal on the day and year last aforesaid.

My Commission Expires: _____

Notary Public

State of _____

County of _____

seal